

4.—Consumption of Manufactured Products, Certain Years 1929-55 and by Industrial Group 1956

Year and Industrial Group	Gross Value of Products Manufactured <sup>1</sup>	Manufactured and Partly Manufactured Goods <sup>2</sup>		Value of Manufactured Products Available for Consumption
		Value of Net Imports	Value of Domestic Exports	
	\$	\$	\$	\$
1929.....	3,883,446,116	939,130,201	686,876,071	4,135,700,246
1933.....	1,954,075,785	298,068,344	365,232,113	1,886,912,016
1939.....	3,474,783,528	542,364,930	646,853,938	3,370,294,520
1944.....	9,073,692,519	1,302,413,996	2,668,575,781	7,707,530,734
1946.....	8,035,692,471	1,390,123,100	1,701,677,026	7,724,138,545
1949.....	12,479,593,300	2,043,583,929	2,017,055,615	12,506,121,614
1951.....	16,392,187,132	3,034,709,829	2,749,091,256	16,677,805,705
1952.....	16,982,687,035	3,125,381,333	2,892,543,945	17,215,524,423
1953.....	17,785,416,854	3,519,418,503	2,781,269,785	18,523,565,572
1954.....	17,554,527,504	3,239,535,681	2,811,573,960	17,982,489,225
1955.....	19,513,933,811	3,781,212,944	3,143,126,437	20,152,020,318
<b>1956<sup>3</sup></b>				
Vegetable products.....	2,861,852,540	313,486,623	215,256,488	2,960,082,675
Animal products.....	1,907,739,874	63,479,972	105,098,959	1,866,120,887
Textiles and textile products.....	1,598,529,035	325,042,464	21,030,548	1,902,540,951
Wood and paper products.....	4,044,274,969	211,399,363	1,447,697,494	2,807,976,838
Iron and its products.....	4,928,087,306	2,161,115,279	314,406,192	6,774,796,393
Non-ferrous metal products.....	2,952,350,337	438,698,501	737,267,814	2,653,781,024
Non-metallic mineral products.....	1,949,765,214	321,902,276	129,124,824	2,142,542,666
Chemicals and allied products.....	1,068,993,907	286,375,289	182,854,337	1,172,514,859
Miscellaneous industries.....	325,155,804	517,537,946	109,038,121	733,655,629
<b>Totals, 1956.....</b>	<b>21,636,748,986</b>	<b>4,639,037,713</b>	<b>3,261,774,777</b>	<b>23,014,011,922</b>

<sup>1</sup> In 1952 gross value of products was replaced by selling value of factory shipments; see text on p. 626. <sup>2</sup> Figures for the years 1929 and 1933 are for the fiscal years ended Mar. 31 of the following years; for 1939-56 they are for the calendar year. Net imports are total imports less foreign products re-exported. <sup>3</sup> Consumption figures for the major standard industrial classification groups (see p. 635) cannot be calculated because statistics of imports and exports are compiled on the component material classification basis.

Subsection 2.—Value and Volume of Manufactured Production

Value of Manufactured Production.—In the interpretation of manufacturing values over a number of years, variations in the level of prices must be borne in mind. In recent years owing to large changes in prices, unadjusted value series used in isolation have become increasingly inadequate as indicators of economic trends. Consequently interest has shifted to measures of volume. The range of prices since 1929, on the base period 1935-39 = 100, is as follows:—

Year	General Wholesale Price Index	Price Index of Fully or Chiefly Manufactured Products
1929.....	124.6	123.7
1933.....	87.4	93.3
1939.....	99.2	101.9
1944.....	130.6	129.1
1946.....	138.9	138.0
1949.....	198.3	199.2
1952.....	226.0	230.7
1953.....	220.7	228.8
1954.....	217.0	224.2
1955.....	218.9	224.5
1956.....	225.6	231.5